

SAMPLE REPORT (TAIWAN) LTD.

ACTIVE **SINGLE LOCATION**

Trading Style: D&B

Company Name(CHN): 台灣樣本報告股份有限公司
Address: 8F, No. 300, Minsheng E. Rd., Sec. 3, Songshan Dist., Taipei City, 10596, Taiwan
Tel: (+886) 2 27298889
DUNS: 65-625-1469

IDENTIFICATION & SUMMARY

IDENTIFICATION

BR. No.:	Fax:	Website:
12345678	(+886) 2 27293331	www.sampleService.com.tw

SUMMARY

Established:	Line of Business:	Imports:
1985	Wholesale of Electronic Equipment and Parts	Yes
Registration Year:	Wholsaler of electronic parts System design	Exports:
1985		Yes
Type of Business:	Primary SIC:	Principal:
A public company limited by shares	3675-9901 2711-0000 2821-0104 3699-0000	Su Sample President
Public Ticker	Employs:	
8888	500 (Total)	
History:		
Clear		

Currency

All monetary amounts quoted in this report are shown in NEW TAIWAN DOLLARS (TWD) unless otherwise stated



Address:
 8F, No. 300, Minsheng
 E. Rd., Sec. 3,
 Songshan Dist. Taipei
 City
 10596, Taiwan

RISK EVALUATION

D&B Rating	5A4
Financial Stress Class	5
Former Rating	5A4
Law Suit(s)	1
Bidding Right Suspension	No

SUMMARY

Paydex®	80
Payment Record(s)	36
Sales	4,602,779 Thousands 2021
Net Worth	2,520,064 Thousands 2021
Paid up Capital	1,000,000,000
Current Ratio	2.27
Debt to Equity Ratio	0.54

RISK ASSESSMENT

Risk Indicator



Risk Level of the Company is : **HIGH RISK**

D&B Rating

Financial Strength	Risk Indicator
5A	4
Based on Network	High risk

Former Rating

Financial Strength	Risk Indicator
5A	4
Based on Network	High risk

The Dun & Bradstreet Rating of 5A4 indicates:

- Financial Strength of TWD 1,500,000,000 And Above based on Network
- A Risk Indicator which is High risk

FINANCIAL STRESS SCORE

The Taiwan Financial Stress (TFS) Model predicts the likelihood of a firm ceasing business without paying all creditors in full, or re-organizing or obtaining relief from creditors over the next 12 months. Scores were calculated using a statistically valid model derived from D&B's extensive data files.

Subject Company



Low Risk (100)

High Risk (1)

- Financial Stress Percentile : (Highest Risk: 1 ; Lowest Risk: 100) : 1
- Incidence of Financial Stress Among Companies with this Classification: 6.60% (660 per 10,000 cos)
- Incidence of Financial Stress - Taiwan Database Average : 2.10% (210 per 10,000 cos)

Relative Risk

3 Times Above Average

Financial Stress Score :

1232

(Highest Risk: 1232; Lowest Risk: 1600)

Financial Stress Class

5

(Highest Risk: 5; Lowest Risk: 1)

Comparisons



Low Risk (100)

High Risk (1)

- **Industry:** MFG ELECTRONIC CAPACITORS
- The subject business has a Financial Stress Percentile that shows **same risk** as other businesses in the same industry.



Low Risk (100)

High Risk (1)

- **Employee Size:** 500-999 employees
- The subject business has a Financial Stress Percentile that shows **high risk** than other businesses in the same employee size range.



Low Risk (100)

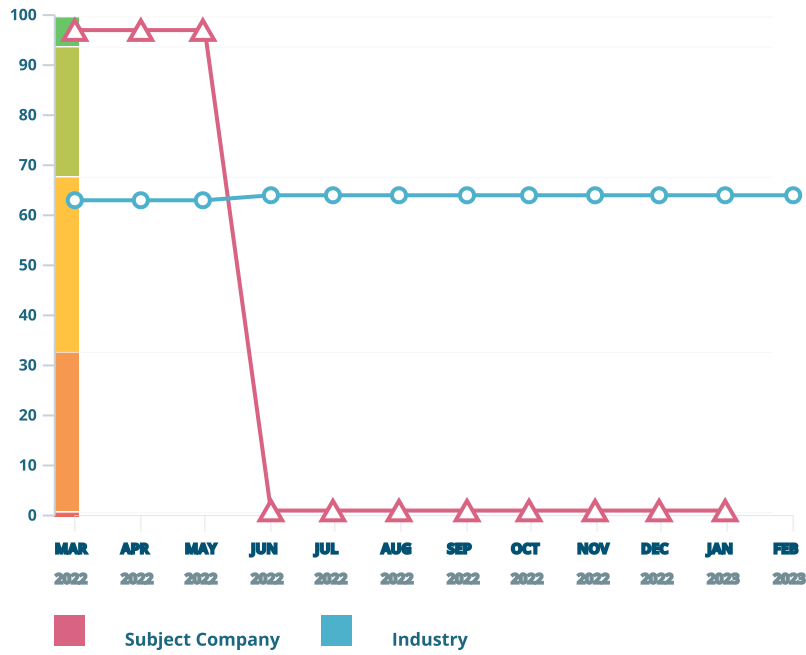
High Risk (1)

- **Years in Business:** 20-49 years
- The subject business has a Financial Stress Percentile that shows **high risk** than other businesses with a comparable number of the years in business range.

Notes

1. The Financial Stress Class indicates that this company shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial distress.
2. The Financial Stress Percentile reflects the relative ranking of a company among all scoreable companies in D&B database.
3. The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is specially helpful to customers using a scorecard approach to determine overall business.
4. All Financial Stress Class, Percentile, Score and Incidence statistics are based on latest analysis derived from D&B Taiwan database.

Trends in Financial Stress Score



TRADE PAYMENTS



Amounts may be rounded to nearest figure in prescribed ranges

TRADE PAYMENT SUMMARY (TWD)

Value Bands	No of Exp	Within Terms	1-30 Days	31-60 Days	61-90 Days	91+ Days	Total Value
>50,000,000	0	0%	0%	0%	0%	0%	0
10,000,000 - 50,000,000	0	0%	0%	0%	0%	0%	0
5,000,000 - 10,000,000	0	0%	0%	0%	0%	0%	0
1,000,000 - 5,000,000	23	100%	0%	0%	0%	0%	89,000,000
200,000 - 1,000,000	5	91%	0%	9%	0%	0%	3,400,000
<200,000	8	100%	0%	0%	0%	0%	530,000
Settlement s/Debts	0	0%	0%	0%	0%	0%	0
TOTAL	36	100%	0%	0%	0%	0%	92,930,000

The TWD amounts represented above may be the result of converting TWD or other currency types to USD to facilitate their joint interpretation.

TRADE PAYMENT EXPERIENCES

D&B obtains payment references from local and international suppliers. References listed below may be from either or both sources. Amounts may be rounded to the nearest figure in prescribed ranges.(Max. 100 records displayed)

Date	Paying Record	Currency	High Credit	Now Owes	Past Due	Payment Terms	Last Sale
Jul 31 2022	PROMPT	TWD	5,000,000	85,000	0	EOM 60	Jul 15 2022
Jul 31 2022	PROMPT	TWD	5,000,000	250,000	0	EOM 30	Jul 15 2022
Jun 30 2022	PROMPT	TWD	5,000,000	5,000,000	0	EOM 60	Jun 15 2022
Jun 30 2022	PROMPT	TWD	5,000,000	300,000	0	EOM 30	Jun 15 2022
May 31 2022	PROMPT	TWD	2,000,000	7,500	0	EOM 60	May 15 2022
May 31 2022	PROMPT	TWD	5,000,000	1,000,000	0	EOM 30	May 15 2022
Apr 30 2022	PROMPT	TWD	2,000,000	900,000	0	EOM 60	Apr 15 2022
Apr 30 2022	PROMPT	TWD	5,000,000	7,500	0	EOM 30	Apr 15 2022
Mar 31 2022	PROMPT	TWD	2,000,000	65,000	0	EOM 60	Mar 15 2022
Mar 31 2022	PROMPT	TWD	5,000,000	30,000	0	EOM 30	Mar 15 2022
Feb 28 2022	PROMPT	TWD	2,000,000	60,000	0	EOM 60	Feb 15 2022
Feb 28 2022	PROMPT	TWD	5,000,000	1,000,000	0	EOM 30	Feb 15 2022
Jan 31 2022	PROMPT	TWD	2,000,000	200,000	0	EOM 60	Jan 15 2022
Jan 31 2022	PROMPT	TWD	5,000,000	5,000	0	EOM 30	Jan 15 2022
Dec 31 2021	PROMPT	TWD	2,000,000	200,000	0	EOM 60	Dec 15 2021
Dec 31 2021	PROMPT	TWD	5,000,000	65,000	0	EOM 30	Dec 15 2021
Nov 30 2021	PROMPT	TWD	2,000,000	15,000	0	EOM 60	Nov 15 2021
Nov 30 2021	PROMPT	TWD	5,000,000	100,000	0	EOM 30	Nov 15 2021
Oct 31 2021	PROMPT	TWD	2,000,000	2,000,000	0	EOM 60	Oct 15 2021
Oct 31 2021	PROMPT	TWD	5,000,000	10,000	0	EOM 30	Oct 15 2021
Sep 30 2021	PROMPT	TWD	100,000	5,000	0	EOM 60	Sep 15 2021
Sep 30 2021	PROMPT	TWD	5,000,000	20,000	0	EOM 30	Sep 15 2021
Aug 31 2021	PROMPT	TWD	100,000	100,000	0	EOM 60	Aug 15 2021
Aug 31 2021	PROMPT	TWD	5,000,000	5,000,000	0	EOM 30	Aug 15 2021
Jul 31 2021	PROMPT	TWD	400,000	400,000	0	EOM 60	Jul 15 2021
Jul 31 2021	PROMPT	TWD	3,000,000	3,000,000	0	EOM 30	Jul 15 2021
Jun 30 2021	PROMPT	TWD	25,000	25,000	0	EOM 60	Jun 15 2021

Jun 30 2021	PROMPT	TWD	900,000	900,000	0	EOM 30	Jun 15 2021
May 31 2021	SLOW 60	TWD	300,000	300,000	300,000	EOM 60	Mar 15 2021
May 31 2021	PROMPT	TWD	60,000	60,000	0	EOM 30	May 15 2021
Apr 30 2021	PROMPT	TWD	60,000	60,000	0	EOM 60	Apr 15 2021
Apr 30 2021	PROMPT	TWD	1,000,000	1,000,000	0	EOM 30	Apr 15 2021
Mar 31 2021	PROMPT	TWD	800,000	800,000	0	EOM 60	Mar 15 2021
Mar 31 2021	PROMPT	TWD	100,000	100,000	0	EOM 30	Mar 15 2021
Feb 28 2021	PROMPT	TWD	45,000	45,000	0	EOM 60	Feb 15 2021
Feb 28 2021	PROMPT	TWD	40,000	40,000	0	EOM 30	Feb 15 2021

The above payment record reflects how accounts are paid in relation to the terms granted. SLOW30, for example, indicates a 30 day term where 30 additional days are taken.

In some instances, payment beyond terms can be the result of disputes over merchandise, lost invoices, etc.

D&B PAYDEX

This Payment section reflects payment information in D&B's file as of Feb 08 2023.

The Paydex for **SAMPLE REPORT (TAIWAN) LTD.** is: 80

This Paydex indicates that, within the past 12 months, payments to suppliers are generally Payments received within terms granted weighted by TWN dollar amounts.

The Paydex used by Dun&Bradstreet is a computer generated, 1 to 100 dollar-weighted numerical indicator of payment performance as reported to D&B.

Paydex of This Business



- When weighted by value, payments to suppliers average Payments received within terms granted based on payments collected over the last 12 months.
- This business has a same paydex than its industry.

Risk of Slow Payment Low Risk	D&B Paydex 80	Payment Behaviour Payments received within terms granted
---	-------------------------	--

Paydex of This Industry



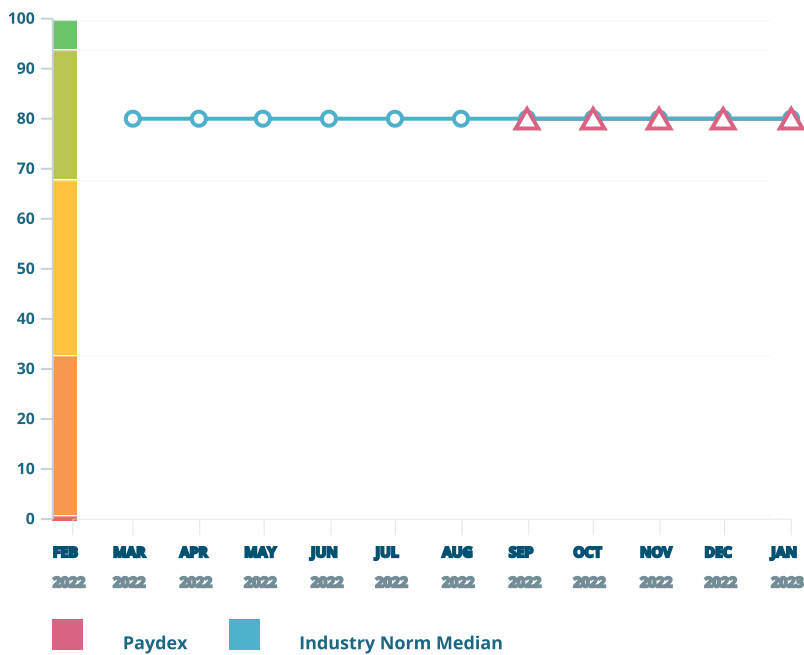
- Median is 80 (Payments received within terms granted)
- Upper Quartile is 80 (Payments received within terms granted)
- Lower Quartile is 80 (Payments received within terms granted)

Median:
Payments received within terms granted

Industry Name:
MFG ELECTRONIC CAPACITORS

Based On :
878 businesses

Trends in Paydex and Industry Norm Median



COUNTRY/REGION RISK



February 2023

OVERALL COUNTRY/REGION RISK RATING : DB2d

Rating Outlook: Improving

CREDIT ENVIRONMENT OUTLOOK

Trend: Improving

SUPPLY ENVIRONMENT OUTLOOK

Trend: Stable

MARKET ENVIRONMENT OUTLOOK

Trend: Stable

POLITICAL ENVIRONMENT OUTLOOK

Trend: Stable

NEWS AND ALERTS



COMPANY NEWS

Media News

Date: May 06 2022

Source: China Times Inter@ctive

Drugs, firearms, criminal organizations related | u
<https://www.chinatimes.com/realtimenews/20220506001964-260402>

PUBLIC RECORD INFORMATION



SUITS

A search of the Court File showed the following record of civil suit against the company for the past five years.

Judgment No: * 105.Chin.106 *

Judged Date: Oct 05 2018

Court: Taiwan Taipei District Court

Plaintiff: A-TECH INTERNATIONAL CO.,LTD

Cause: Damages

Judgment: Overruled

COLLATERAL RECORDS

A search conducted at Ministry of Economic Affairs has revealed no Collateral Record (s) as at present.

BIDDING RIGHT SUSPENSION

A search conducted at the Taiwan Governmental Authorities revealed the subject is not prohibited from bidding against Governmental projects currently.

BANKS



REFERENCE

The company maintains relationships with several banks in Taiwan, including the following:

Bank Name: E. Sun Commercial Bank, Ltd.

NON-SUFFICIENT FUND & BLACKLIST

According to TSE Public Observation Post, the subject did not report any bounced checks stem from Non Sufficient Funds in recent one month.

CURRENT INVESTIGATION

On May 23 2022, the information in this report was obtained from public records and D&B database.

MANAGEMENT SUMMARY

On Nov 17 2022, in view of public company nature, part of information in this report is updated according to its annual report.

HISTORY

BUSINESS REGISTRATION

Subject is a public company limited by shares which was registered in Taiwan on Jul 13 1985 under business registration number 12345678. Business was established in 1985. Subject is listed on the Taiwan Stock Exchange under the code 8888 with effect from Jul 20 2015.

REGISTERED ADDRESS AND LEGAL REPRESENTATIVE

Registered Address: 8F, No. 600, Minsheng E. Rd., Sec. 4, Taipei City

Legal Representative: Su, Sample

Special Events

Authorized Capital: \$1,600,000,000.

Paid up Capital: \$1,000,000,000 as of Nov 17 2022.

CHANGE IN SHAREHOLDER STRUCTURER

Shareholders	Number of shares	%Shares
Sample Report (Taiwan) Test Ltd., (Taiwan)	123,456,789,012	55.00
Other	12,345,678,901	45.00
Total		100.00

Total Number of Shareholders: 1234.

Name Changes

From: Sample Technology Co., Ltd.

To: Sample Report (Taiwan) Ltd. in Aug 1990

Changes in Business Address

From: 10F, 577, Min Chuan E. Rd., Sec. 5, Taipei City, Taiwan R.O.C. To: 8F, No. 300, Minsheng E. Rd., Sec. 3, Taipei City, Taiwan R.O.C. on May 04 2021

ADDITIONAL COMMENTS

A search at the Taipei City Government, Department of Commerce and Bureau of Foreign Trade on Nov 17 2022 confirmed the above registration and capital details.

KEY EVENTS

- In 1990, The subject was awarded with the National Quality Platinum Medal.
- In Apr 1997, The subject established overseas branch in Malaysia.
- On Jul 20 2015, The subject became a public listed company.

CORPORATE STRUCTURE



PARENT

D-U-N-S:	65-616-7913
Name:	SAMPLE REPORT & CO., LTD.123
Address:	8F, No. 600, Minsheng E. Rd., Sec. 4, Sonshan Dist., 63011, Taiwan
Phone:	02-72988891
CEO:	Su Cheng Hsing President
Line of Business:	Manufacturer of computer peripherals
Employees:	6000
Capital:	\$600,000,000
Year Started:	Jul 01 1985
BR. No.:	25551111
Ownership:	Owned 55 % of subject

AFFILIATED COMPANIES

Name:	SAMPLE AFFILIATES REPORT CO., LTD.
Address:	8F, 133, Minsheng E. Rd, Sec. 3,, Taipei City, Taiwan
Capital:	\$ 250,000,000
Year Started:	Dec 21 2000
BR. No.:	35791356
Ownership:	25% Owned by Subject

Name:	SAMPLE AFFILIATE LIMITED
Address:	8F, 133, Minsheng E. Rd, Sec. 3,, Taipei City, Taiwan
Capital:	\$ 500,000,000
Year Started:	Nov 11 1982
BR. No.:	23456789

Ownership: 45% Owned by Subject

Note: * mark represents the possible substantive controlling and subordinate relationship.

SUBSIDIARIES

Name: SAMPLE SUBSIDIARY REPORT CO., LTD.

Address: 8F, 133, Minsheng E. Rd, Sec. 3,, Taipei City, Taiwan

Capital: \$ 250,000,000

BR. No.: 100

Ownership: 100% Owned by Subject

PRINCIPALS

Name: **SU, SAMPLE**

Title: President

Gender: male

Year Started with Subject: 1985

Active in Operation: Yes

Comments: Texas Instruments Taiwan Limited

PREVIOUS EMPLOYMENT

Firm	Title	Date From	Date to
ABC Corporation	Manager	1957	1985

Name: **YANG, SAMPLE**

Title: General Manager

Gender: male

Professional Recognition: Certified Accountant

Year Started with Subject: 1985

Active in Operation: Yes

PREVIOUS EMPLOYMENT

Firm	Title	Date From	Date to
Acer Incorporation	Vice General Manager	1964	1980

OPERATIONS

LINE OF BUSINESS

Wholesale of Electronic Equipment and Parts

(Data source: Fiscal Information Agency, MOF)

Wholsaler of electronic parts

Radiator fins and batteries

System design

TRADE STYLE

Trading Style: D&B

LINE OF PRODUCTS AND SERVICES

Line of Products and Services: passive components 60%

others 40%

BRAND

Major brands includes: SUPER FIN

GEAR

Battery

AGENCY

Agency held include: Gollum (Germany)

GEAR (United States)

Radiator (Andorra)

SALES TERRITORY

Local & Other Markets

Local: 80%

Other Markets (Country/Region): 20%

Exporting to (Country/Region): Asia

United States

Mainland China

PURCHASES

Local & Other Markets

Local: 40%

Other Markets
(Country/Region): 60%

Importing From
(Country/Region): United States

Japan

Africa

Mainland China

EXPORT/IMPORT VOLUME AND RANK

The Yearly Import/Export Volume data is obtained from the Bureau of Foreign Trade, MOEA. D&B ranks the volume sequentially with the latest records in this report. Subject cannot be ranked in cases of insufficient information or unqualified rank level.

Year

EXPORT/IMPORT VALUE RANGE

Following are the subject's annual export/import value range records posted by the Bureau of Foreign Trade, MOEA

Year	2017	2018	2019	2020
Actual export value range:	C	A	D	B
Actual import value range:	G	K	C	D

* Please refer to the "Appendix" at the bottom of this report for the table of value ranges.

PURCHASING AND SELLING TERMS

Purchasing Terms: T/T

Selling Terms: T/T

EMPLOYEES

Number of Employees: 500 (Total)

LOCATION



Subject is located in a commercial area. Subject owns premises at the above captioned address 200 pings (660 sq.m.), used as its office. Occupied 1 floor(s) in a 20-story building. Premises condition is fair. Premises shared with subsidiary and/or affiliated companies.

BRANCH(ES)

D-U-N-S: 39-576-8377

Address: 111, Innovation 1st Rd., Hsinchu City, Taiwan

TEL: 03-5553456

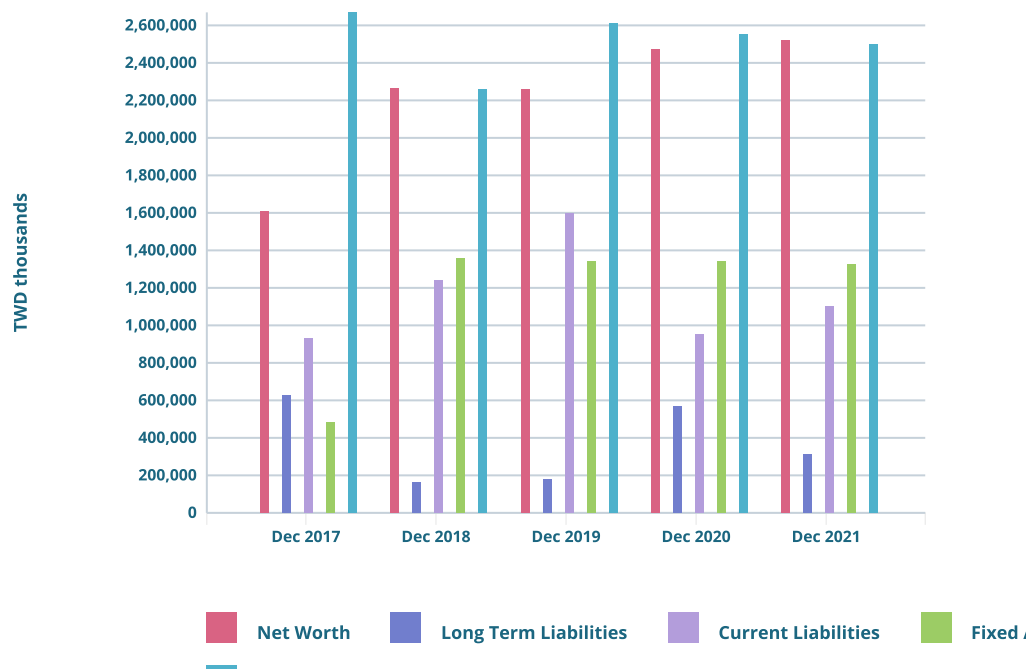
Land Area 2,500 Pings

Building Area 1,000 Pings

Premises Rented

FINANCIAL INFORMATION

HISTORICAL PERFORMANCE: BALANCE SHEET



BALANCE SHEET

Balance Sheet Information	Consolidated Dec 31 2017 Thousands TWD	Consolidated Dec 31 2018 Thousands TWD	Consolidated Dec 31 2019 Thousands TWD	Consolidated Dec 31 2020 Thousands TWD	Consolidated Dec 31 2021 Thousands TWD
Level of Audit	yes	yes	yes	yes	yes
Audited by	PricewaterhouseCoopers	PricewaterhouseCoopers	PricewaterhouseCoopers	PricewaterhouseCoopers	PricewaterhouseCoopers
Auditor notes	Auditors opinion is free from all qualifications.	Auditors opinion is free from all qualifications.	Auditors opinion is free from all qualifications.	Auditors opinion is free from all qualifications.	Auditors opinion is free from all qualifications.
Statement Source	The above statements were obtained from TSE Market Observation Post	The above statements were obtained from TSE Market Observation Post	The above statements were obtained from TSE Market Observation Post	The above statements were obtained from TSE Market Observation Post	The above statements were obtained from TSE Market Observation Post
Assets	Consolidated Dec 31 2017 Thousands TWD	Consolidated Dec 31 2018 Thousands TWD	Consolidated Dec 31 2019 Thousands TWD	Consolidated Dec 31 2020 Thousands TWD	Consolidated Dec 31 2021 Thousands TWD
Cash	995,597	843,239	1,019,000	882,732	907,789
Accounts Receivables	610,308	456,376	610,535	662,185	702,733

Notes Receivable	8,434	4,014	21,096	16,679	18,824
Other Receivables	16,874	21,059	20,886	15,127	11,360
Inventory	758,290	730,264	901,562	946,661	818,841
Prepayment	28,014	20,782	29,978	24,839	37,904
Prepayment	28,014	20,782	29,978	24,839	37,904
Due from Related Parties	53	6	74	52	
Short Term Investments	244,028	35,006	0		
Other Current Assets	7,723	150,028	8,037	3,643	3,996
CURRENT ASSETS	2,669,321	2,260,774	2,611,168	2,551,918	2,501,447
Other Fixed Assets	484,696	1,358,260	1,342,035	1,343,510	1,328,060
Fixed Assets	484,696	1,358,260	1,342,035	1,343,510	1,328,060
Intangible Asset	138,464	104,642	102,965	125,710	113,714
Intangibles	138,464	104,642	102,965	125,710	113,714
Investments	923	923	29,033	27,570	25,945
Other Assets	52,183	46,251	54,247	68,344	74,351
TOTAL LONG TERM ASSETS	53,106	47,174	83,280	95,914	100,296
TOTAL ASSETS	3,345,587	3,770,850	4,139,448	4,117,052	4,043,517
Liabilities	Consolidated Dec 31 2017 Thousands TWD	Consolidated Dec 31 2018 Thousands TWD	Consolidated Dec 31 2019 Thousands TWD	Consolidated Dec 31 2020 Thousands TWD	Consolidated Dec 31 2021 Thousands TWD
Accounts Payable	524,757	476,730	617,457	397,432	318,697
Notes Payable	178	1,473	675	675	997
Other Payables	314,813	252,053	329,034	313,651	325,696
Short-Term Loans	0	0	53,000	102,000	0
Due to Related Parties	14,835	12,466	13,750	5,075	4,640
Provision for Income Tax	43,270	59,395	134,253	54,355	81,882
Other Current Liabilities	35,096	438,287	447,884	76,742	368,229
TOTAL CURRENT LIABILITIES	932,949	1,240,404	1,596,053	949,930	1,100,141
Medium/Long Term Loans	119,137	63,729	47,864	43,721	38,685
Bonds & Debentures	386,161	0		319,618	0

Other Non-Current Liab	48,289	38,342	42,647	97,218	139,065
Deferred Liab	75,443	58,178	89,895	109,166	131,848
TOTAL NON-CURRENT LIABILITIES	629,030	160,249	180,406	569,723	309,598
TOTAL LIABILITIES	1,561,979	1,400,653	1,776,459	1,519,653	1,409,739
Shareholder's Equity	Consolidated Dec 31 2017 Thousands TWD	Consolidated Dec 31 2018 Thousands TWD	Consolidated Dec 31 2019 Thousands TWD	Consolidated Dec 31 2020 Thousands TWD	Consolidated Dec 31 2021 Thousands TWD
Capital	790,310	794,509	797,245	864,911	849,850
Capital Reserve	183,745	198,563	214,960	245,919	330,595
Others	13,779	-12,914	-4,230	-26,633	-38,975
Retained Earnings	757,032	1,390,039	1,355,014	1,513,202	1,492,308
Minority Interest				0	
Minority Interest	38,742	0	0	0	0
TOTAL EQUITY	1,744,866	2,370,197	2,362,989	2,597,399	2,633,778
TOTAL EQUITY AND LIABILITIES	3,345,587	3,770,850	4,139,448	4,117,052	4,043,517

HISTORICAL PERFORMANCE: PROFIT & LOSS



PROFIT & LOSS

Particulars	Consolidated From Jan 01 2017 To Dec 31 2017 Thousands TWD	Consolidated From Jan 01 2018 To Dec 31 2018 Thousands TWD	Consolidated From Jan 01 2019 To Dec 31 2019 Thousands TWD	Consolidated From Jan 01 2020 To Dec 31 2020 Thousands TWD	Consolidated From Jan 01 2021 To Dec 31 2021 Thousands TWD

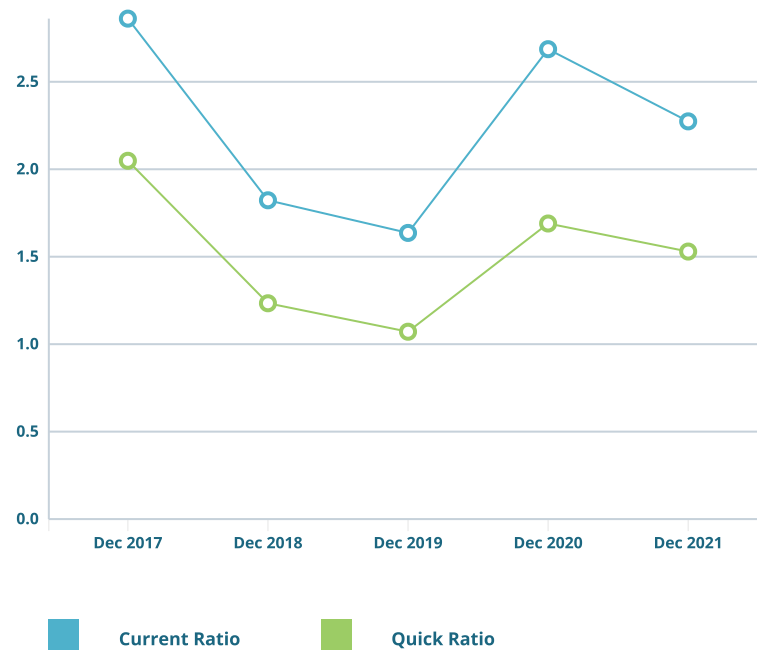
Sales	4,707,109	3,994,229	5,010,644	4,738,911	4,602,779
Net Sales	4,707,109	3,994,229	5,010,644	4,738,911	4,602,779
Cost of Goods Sold	-2,961,663	-2,634,227	-3,344,494	-3,045,427	-3,052,024
Others		0	0	-36	-21
Gross Profit/Loss	1,745,446	1,360,002	1,666,150	1,693,448	1,550,734
Sell., General & Adm. Exp.	-660,353	-562,038	-579,200	-623,480	-594,948
Other Expenses	-	-	-1,278	-1,991	-2,696
R&D Exp.	-480,916	-403,250	-418,399	-453,968	-422,620
General & Adm. Exp.	-113,383	-101,312	-110,253	-115,174	-126,519
Operating Income / Expenses	-1,254,652	-1,066,600	-1,109,130	-1,194,613	-1,146,783
Operating Profit / Loss	490,794	293,402	557,020	498,835	403,951
Non Operating Income/Exp.	2,775	730,756	48,521	97,582	8,551
Non-Operating Income / Expenses	2,775	730,756	48,521	97,582	8,551
Profit/Loss before Tax	493,569	1,024,158	605,541	596,417	412,502
Income Tax	-118,761	-95,244	-198,617	-135,962	-105,904
Profit/Loss after Tax	374,808	928,914	406,924	460,455	306,598
Net Profit (Loss) after tax & Min. Interest	374,808	928,914	406,924	460,455	306,598

CASH FLOW STATEMENT

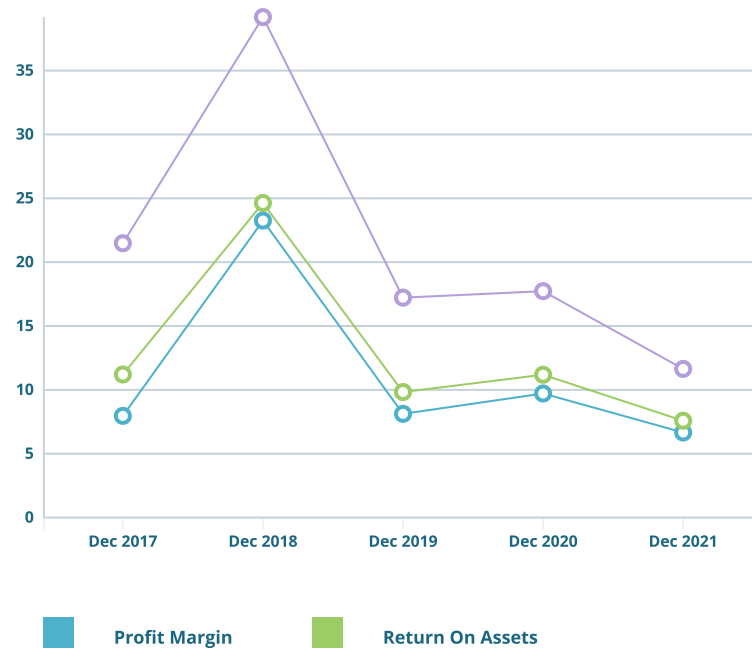
Particulars	2017	2018	Change % YOY	2019	Change % YOY	2020	Change % YOY	2021	Change % YOY
Cash Flows from Operating Activities	465,746	306,713	-34.15	648,263	111.36	107,110	-83.48	541,496	405.55
Cash Flows from Investing Activities	-54,666	-282,182	-416.19	-79,061	71.98	68,554	--	-43,305	--

Cash Flows from Financing Activities	83,037	-176,983	--	-400,660	-126.38	-285,768	28.68	-462,365	-61.80
Effects of Changes in Exchange Rate	-57,526	94	--	7,219	7,579.79	-26,164	--	-10,769	58.84
Net Cash Flows	436,591	-152,358	--	175,761	--	-136,268	--	25,057	--

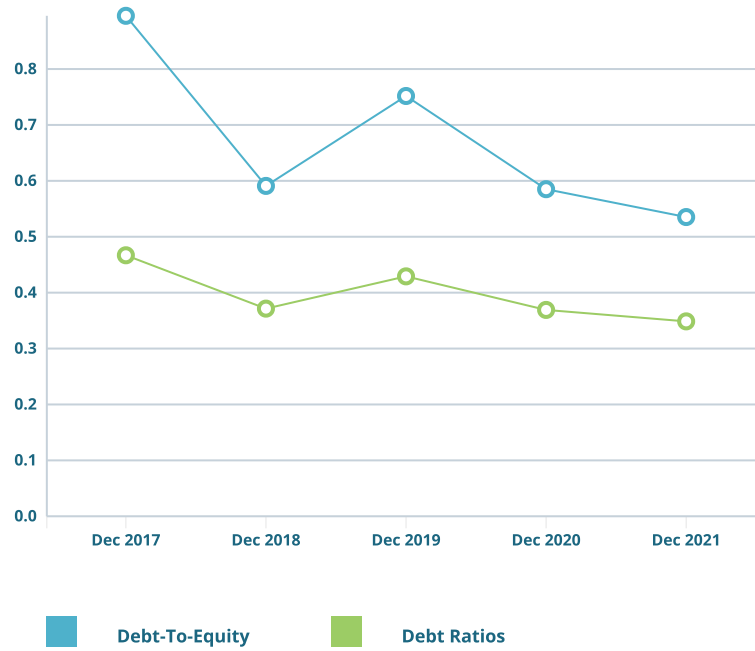
LIQUIDITY RATIOS



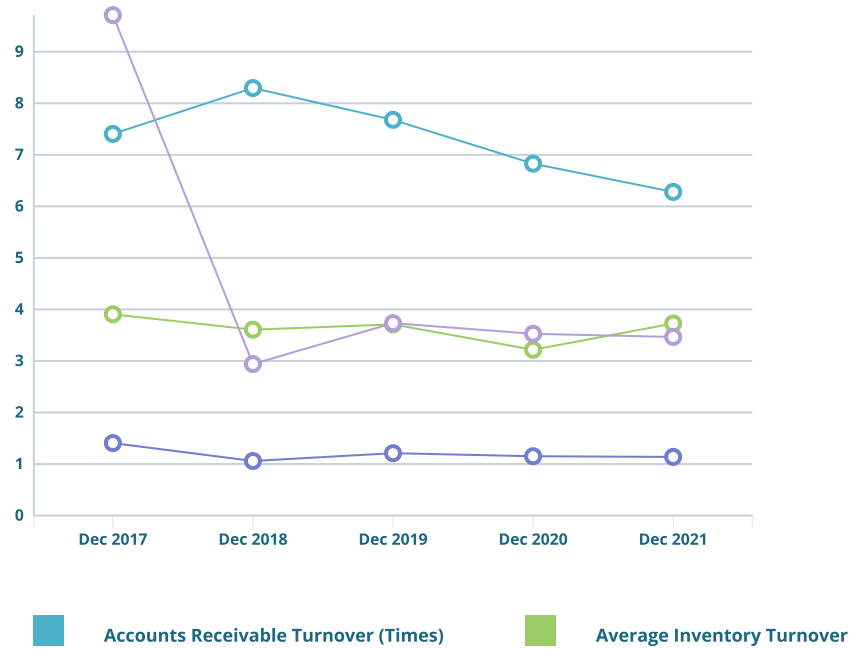
PROFITABILITY RATIOS



DEBT RATIOS



EFFICIENCY RATIOS



KEY RATIOS

Particulars	Dec 31 2017	Dec 31 2018	Dec 31 2019	Dec 31 2020	Dec 31 2021
CAPITAL STRUCTURE ANALYSIS					
Total Debt/Equity Ratio	0.90	0.59	0.75	0.59	0.54
Debt Ratio	0.47	0.37	0.43	0.37	0.35
Long Term Funds to Fixed Assets (%)	489.77	186.30	189.52	235.74	221.63
LIQUIDITY ANALYSIS					
Current Ratio	2.86	1.82	1.64	2.69	2.27
Quick Ratio	2.05	1.23	1.07	1.69	1.53
EFFICIENCY ANALYSIS					
Working Capital Turnover (Days)	132.80	91.97	72.93	121.70	109.60
Accounts Receivable Turnover (Times)	7.41	8.30	7.68	6.83	6.28
Days Sales Outstanding (Days)	48.61	43.39	46.88	52.72	57.32
Payment Period (Days)	102.07	99.80	101.95	84.14	76.13
Average Inventory turnover (times)	3.91	3.61	3.71	3.22	3.73

Average Days to Sell Inventory (Days)	92.17	99.80	97.05	111.91	96.58
Fixed Assets Turnover (Times)	9.71	2.94	3.73	3.53	3.47
Total Asset Turnover (Times)	1.41	1.06	1.21	1.15	1.14

PROFITABILITY ANALYSIS

Profit Margin	7.96	23.26	8.12	9.72	6.66
Return on Assets	11.20	24.63	9.83	11.18	7.58
Return on Equity	21.48	39.19	17.22	17.73	11.64
Earnings Per Share (NTD)	4.56	11.71	5.12	5.76	3.73

INDUSTRY MEDIAN

Particulars	2019	2020	2021
Total Debt/Equity Ratio	0.625	0.64	0.7
Debt Ratio	0.39	0.39	0.41
Long Term Funds to Fixed Assets (%)	254.54	258.15	276.66
Current Ratio	2.095	2.06	2.06
Quick Ratio	1.62	1.65	1.55
Accounts Receivable Turnover (Times)	4.685	4.495	4.62
Days Sales Outstanding (Days)	77	80	78
Average Inventory turnover (times)	4.925	4.55	3.81
Average Days to Sell Inventory (Days)	72	77.5	92
Fixed Assets Turnover (Times)	2.595	2.67	2.87
Total Asset Turnover (Times)	0.725	0.67	0.72
Return on Assets	3.15	3.735	5.57
Return on Equity	5.925	6.215	10.17
Earnings Per Share (NTD)	0.955	1.22	1.9

Note: Industry median is calculated by using the data from 501 public companies' within the same industry as the subject.

FINANCIAL HIGHLIGHTS / PARTIAL ESTIMATES

Partial Estimates

Financial highlights of the company for the period Jan 01 2022 to Sep 30 2022 were as follows:

	Amount (Thousands)
Total Current Assets	3,093,692
Other Assets	1,476,797
Total Assets	4,570,489
Total Current Liabilities	1,634,684
Total Non-Current Liab	331,667
Total Liabilities	1,966,351
Shareholders' Equity	2,604,138
Equity & Liabilities	4,570,489
Sales	2,070,085
Cost of Goods Sold	1,339,112
Gross Profit	730,973
Operating Expenses	589,932
Operating Profits(Loss)	141,041
Non-Operating Income	70,444
Net Profit(Loss) before Tax	211,485
Net Profit(Loss) after tax	165,388
Cash Flows from Operating Activities	-397,636
Cash Flows from Investing Activities	100,112
Cash Flows from Financing Activities	9,776
Effects of Changes in Exchange Rate	-26,732
Net Cash Flows	-314,480

Above interim was Consolidated statement.

FINANCIAL ANALYSIS

Current ratio of 2.27 indicated a healthy liquidity position with adequate current assets to back short-term liabilities.

Debt/equity ratio of 0.54 indicated a low debt position with adequate shareholders funds to back and repay total borrowings.

Operations were conducted profitably with a net margin of 6.66%.

The net profit (after tax) of 306,598 thousands represented an 11.64% return on equity and a 7.58% return on total assets.

APPENDICES



D&B RATING

The D&B rating of 5A4 indicates a tangible net worth over TWD 1,500,000,000 And Above and an overall credit condition which is considered High risk.

D&B RATING TABLE: TAIWAN

*Financial Strength In: New Taiwan Dollars

Financial Strength Based On:Tangible Net Worth or Capital

Financial Strength Indicators:		Range	
Networth	Capital	From	To
5A	5AA	\$ 1,500,000,000	And Above
4A	4AA	\$ 250,000,000	\$ 1,499,999,999
3A	3AA	\$ 25,000,000	\$ 249,999,999
2A	2AA	\$ 20,000,000	\$ 24,999,999
1A	1AA	\$ 15,000,000	\$ 19,999,999
A	AA	\$ 10,000,000	\$ 14,999,999
B	BB	\$ 5,000,000	\$ 9,999,999
C	CC	\$ 3,000,000	\$ 4,999,999
D	DD	\$ 2,000,000	\$ 2,999,999
E	EE	\$ 1,000,000	\$ 1,999,999
F	FF	\$ 750,000	\$ 999,999
G	GG	\$ 500,000	\$ 749,999
H	HH	\$ 0	\$ 499,999

Alternate Ratings Used

N	Financial Strength is negative
O	Financial Strength is undisclosed
NB	New Business: Less than 24 months
NQ	Out of Business: Business has ceased to trade
BR	Branch or division location
DS	Indicates that only brief partial information is currently available on the company, and a full investigation will be conducted once an enquiry is placed
INV	Indicates that D&B is currently conducting an investigation to gather the most current details

COMPOSITE CONDITIONS

- 1 Minimal risk
- 2 Low risk
- 3 Risk slightly higher than average
- 4 High risk
- Undetermined risk

TAIWAN FINANCIAL STRESS MODEL

The Financial Stress model assigns three measurements of risk:

1. A "Class" of 1 - 5, which is a segmentation of the scoreable universe into five distinct risk groups where a one (1) represents businesses that have the lowest probability of financial stress, and a five (5) represents businesses with the highest probability of financial stress. This Class enables a customer to quickly segment

their new and existing accounts into various risk segments to determine appropriate marketing or credit policies.

2. A "Percentile" of 1 - 100, where a 1 represents businesses that have the highest probability of financial stress, and a 100 which represents businesses with the lowest probability of financial stress. This Percentile shows you where a company falls among businesses in the D&B database, and is most effectively used by customers to rank order their portfolios from highest to lowest risk of business failure.

3. A "Financial Stress Score" of 1,232 - 1,600, where a 1,232 represents businesses that have the highest probability of financial stress, and a 1,600 which represents businesses with the lowest probability of financial stress. As this score is derived directly from the scorecard, it offers a more precise measure of the level of risk than any other measurements of risk as it shows the exact score from the scoring algorithm. The D&B Financial Stress Score is especially useful to customers using computerized decision systems to determine overall business performance.

EXPORT/IMPORT VALUE RANGE TABLE

A	10 USD million & up
B	9~10 USD million
C	8~9 USD million
D	7~8 USD million
E	6~7 USD million
F	5~6 USD million
G	4~5 USD million
H	3~4 USD million
I	2~3 USD million
J	1~2 USD million
K	0.5~1 USD million
L	0~0.5 USD million
M	0

Paydex Payment	Rating Manner
100	Anticipated
90	Discount
80	Prompt
70	Slow to 15
50	Slow to 30
40	Slow to 60
30	Slow to 90
20	Slow to 120

CUSTOMER SERVICE

Should you require any further information or have any questions, please contact your local Customer Service Center. Taiwan subscribers please contact:

Dun & Bradstreet Int'l Ltd, Taiwan Branch

13F, 133, Min Sheng E. Rd., Sec. 3, Sung Shan Dist.,

Taipei City, Taiwan 105

Tel: +886 2 8770-7568

Website: www.dnb.com.tw

Inquiries should always contain the below minimum details:

- Full Company Name
- Full Headquarters Address
- Telephone Number
- Business Identification Number
- Contact Name

The information in this report was last updated on **Feb 08 2023**.

CONFIDENTIALITY

CONFIDENTIAL THIS INFORMATION IS PROVIDED BY DUN & BRADSTREET SUBJECT TO THE TERMS AND CONDITIONS OF YOUR SUBSCRIPTION CONTRACT AND IS NOT TO BE DISCLOSED.



© Rights Reserved 2023 Dun & Bradstreet Int'l Ltd, Taiwan Branch. All Rights Reserved. This report, furnished pursuant to contract for the exclusive use of the subscriber as one factor to consider in connection with credit, insurance, marketing or other business decisions, contains information compiled from sources which Dun & Bradstreet Int'l Ltd, Taiwan Branch does not control and whole information, unless otherwise indicated in the report, has not been verified. In furnishing this report, Dun & Bradstreet Int'l Ltd, Taiwan Branch in no way assumes any part of the user's business risk, does not guarantee the accuracy, completeness, or timeliness of the information provided, and shall not be liable for any loss or injury whatsoever resulting from contingencies beyond its control or from negligence. The preceding information (data) is for information purposes only and is not the official record of this business (company). Information in this report is based upon existing records in D&B database as of today and may not include information (data) which relates to this company (business) due to possible changes in ownership, control, name or legal status.

COPYRIGHT © 2023 DUN & BRADSTREET INT'L LTD, TAIWAN BRANCH. THIS REPORT MAY NOT BE REPRODUCED IN WHOLE OR IN PART IN ANY FORM OR MANNER WHATSOEVER.

END OF REPORT